

Carbon Reduction Plan (FY26)

Supplier name: Neos Networks Ltd

Publication date: June 2026

Commitment to achieving Net Zero

Neos Networks Ltd is committed to achieving Net Zero emissions by **2030**, for Scope 1 & 2, and by 2050 for Scopes 1, 2 & 3.

Baseline emissions footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline year: 2021	
Additional details relating to the baseline emissions calculations	
Our baseline emissions have been calculated using the best available data at the time; however, they do not include full Scope 3 emissions. This is due to limitations in historic data availability and data collection processes, particularly in relation to supply chain emissions. We are actively working to improve Scope 3 data collection and will expand reporting in future as more robust data becomes available.	
Baseline year emissions: 2021	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	304.82
Scope 2	829.35
Scope 3 (Included Sources)	1,991.87
Total emissions	3,126.04

Current emissions reporting

Reporting year: 2025	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	274.29
Scope 2	551.38
Scope 3 (Included Sources)	23,067.96
Total emissions	23,893.63

Emissions reduction targets

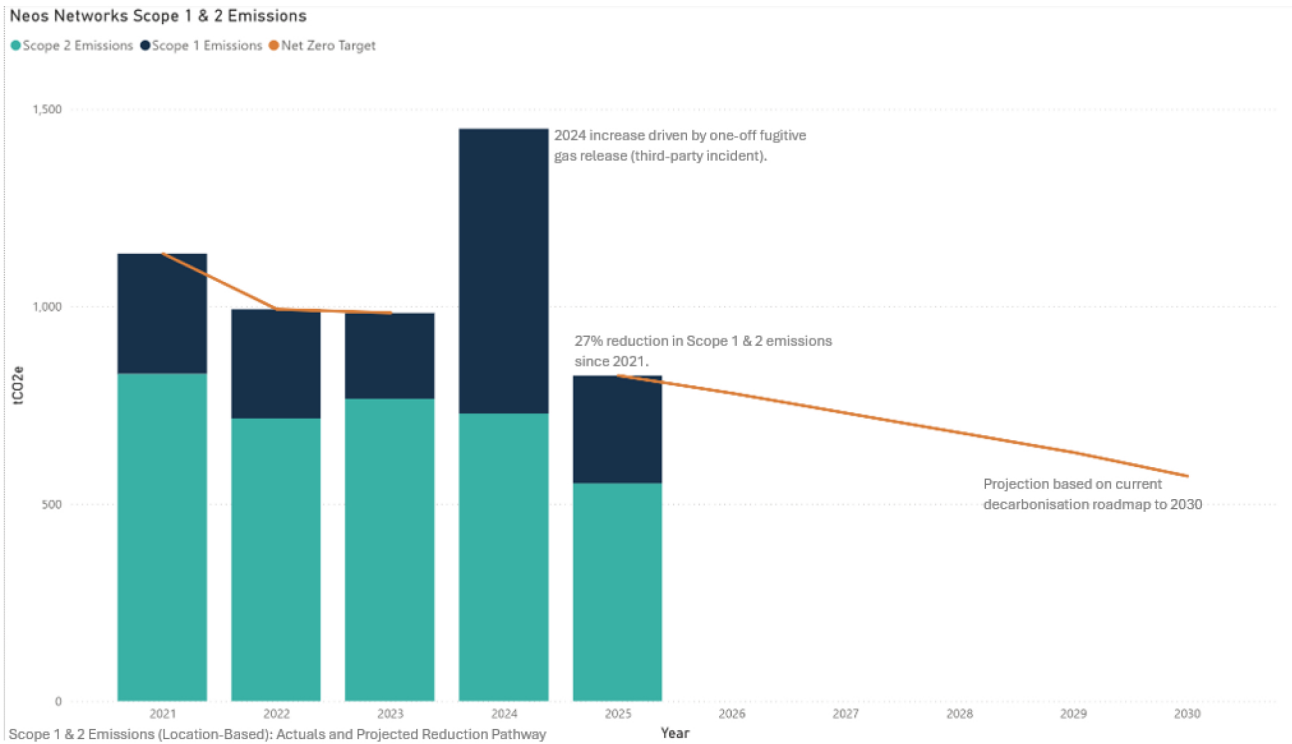
Neos Networks Ltd is committed to reducing its Scope 1 and Scope 2 greenhouse gas emissions in line with its decarbonisation strategy and net zero ambition.

Scope 1 and 2 emissions have reduced by approximately 27% between 2021 and 2025. While emissions increased in 2024, this was driven by a one-off fugitive gas release linked to a third-party incident rather than underlying operational performance.

Neos Networks Ltd remains on a downward trajectory overall and is implementing measures to drive continued reductions in energy consumption and associated emissions. Based on the current decarbonisation roadmap, we project that carbon emissions will decrease over the next five years to approximately 570 tCO₂e by 2030. This represents a reduction of around 30% from 2025 levels.

Neos Networks is committed to achieving net-zero emissions by 2030 for Scope 1 and Scope 2.

Progress against these targets can be seen in the graph below:



Net Zero by 2050 across Scopes 1, 2 and 3

Scope 3 emissions have been reported in full for the first time in 2025, providing a more complete view of Neos Networks’ total emissions footprint.

Scope 3 emissions have been calculated using the spend-based methodology, whereby emissions are calculated by applying industry-average emission factors to procurement spend. While this approach provides an initial and pragmatic estimate in the absence of supplier-specific data, it has limitations.

In particular, the emissions do not reflect the actual emissions performance of individual suppliers and may therefore overstate or understate emissions depending on supplier characteristics and levels of decarbonisation across different sectors.

Neos Networks will continue to refine its Scope 3 emissions profile over time as higher-quality, supplier-specific data becomes available.

As societal trends support the reduction of carbon emissions associated with Aviation, Rail and Ferry use, Business Travel emissions (Scope 3) will be able to be reduced, similarly for Commuting-related emissions (Scope 3). Neos Networks is working closely with operators of our Leased Offices and Sites (Scope 3), and most have already demonstrated Renewable Energy Guarantee of Origin certificates for energy consumed at these locations.

Carbon reduction projects

Completed carbon reduction initiatives and future strategy

The data we're reporting here includes the benefits of securing Renewable Energy Certificates of Origin (hereon known as REGO certificates).

Since our 2021 baseline year, emissions have been influenced by a combination of operational growth and decarbonisation measures. While the procurement of renewable electricity through REGOs has reduced our market-based Scope 2 emissions, Scope 2 is reported on a location-based basis in line with PPN 006 requirements, meaning this impact is not fully reflected in reported totals.

Neos Networks has implemented a range of carbon reduction initiatives, including ISO 14001 certification, energy efficiency improvements through the Obsolescence Programme (to 2025), LED and smart lighting upgrades, EV infrastructure and company car schemes, and lower-carbon network build techniques such as Physical Infrastructure Access (PIA).

We are also reviewing our fleet as part of a five-year roadmap to optimise routes and transition to electric vehicles. Employee engagement programmes and sustainable travel initiatives continue to support emissions reduction.

We continue to strengthen our ESG framework and publish annual Sustainability Reports to track and communicate progress.

Declaration and sign-off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Signed by: 
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Lee Myall, CEO, Neos Networks

Date: 02-Jul-2026
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¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>