

Section 172 Statement

In accordance with section 172 of the Companies Act 2006, each of the directors acts in the way that he or she considers, in good faith, would most likely promote the success of the Company for the benefits of its members as a whole.

Our directors take the necessary steps to understand the needs and priorities of each stakeholder group and do this through different methods, including by direct engagement and via Board and committee meetings, covering:

a) the likely consequences of any decision in the long term

We continuously invest in our people, assets, processes, and systems to ensure the continuity and longevity of the business and all decisions taken by the Board have this overarching objective in mind.

b) the interests of the Company's employees

Our talented and committed workforce are critical to our success and without their expertise we could not deliver on our ambitions. We are continually improving how we communicate and collaborate with our people through a mix of communications channels including our intranet, targeted emails, face to face and virtual meetings, and our two-way communications tool, Viva Engage. Feedback is encouraged and welcomed through regular engagement surveys, employee forums, and business updates. The Company is actively working to ensure we build and maintain a diverse and inclusive workforce, where everyone feels a sense of belonging, can thrive in their career, feel comfortable to be themselves, and add value to the business. We have six key values which underpin and guide us in how we lead, manage, and operate every day.

c) the need to foster the Company's business relationships with suppliers, customers, and other key stakeholders

We use tier one technology partners and work with a high-quality supply chain to create a highly resilient network which attracts and retains customers and builds long term value. We target technology partners with a strong innovative, product roadmap and embed national security issues in our selection process. We choose construction and delivery partners using a range of criteria, including safety, quality, productivity, and sustainability. We also require our supply chain to adhere to our Supplier Charter.

We are a business focused on serving our customers via a national, high capacity, highly resilient network for both direct and indirect customers; and have specialist teams engaging with and supporting the needs of multiple sectors, including businesses, mobile operators, wholesalers, resellers, system integrators and the public sector.

As well as suppliers and customers, we seek to build strong relationships with other key stakeholders, including trade associations and Ofcom, the regulator.

d) the impact of the Company's operations on the community and the environment

We actively encourage our people to engage with local charities and communities around our major places of work. On construction projects, we select supply chain partners who employ and operate locally.



We recognise our environmental responsibilities and are committed to reducing our environmental impact and continually improving our environmental performance as a fundamental part of our strategy and operating methods. Ultimately, our infrastructure helps the UK achieve its climate targets. Aligned to this is our commitment to Net Zero by 2030.

e) the need of the Company to maintain a reputation for high standards of business conduct

We seek to protect the reputation of the business and to maintain high standards of business conduct in everything we do. Our audit committee which meets several times a year, considers a range of reporting, management, control, and governance issues, providing assurance to the Board on the way in which the business conducts itself. We also use several relevant policies and associated training to maintain these high standards, on topics including conflicts of interest, confidentiality, anti-bribery, modern slavery, whistleblowing, and our expectations of conduct in the workplace.

f) the need to act fairly as between members of the Company

Both shareholders are active owners of other UK infrastructure businesses and nominate members to the Board who are actively involved in the major decision making of the business.